

Save the Children's Input to the Zero Draft of the Outcome of the
Third International Conference on Financing for Development

u · · · · · 'o · · · # · · · proposals for overarching commitments and concrete language

sustainable and responsible way, and regulations must be put in place to ensure adherence to principles of

Children, who constitute more than 30% of the world's population, are dependent on a wide range of services. But the lack of sufficient, efficient and equitable public resource mobilization, allocation and spending to key areas of importance to children is a key barrier to providing children with the services and other rights they are entitled to. In addition to making budget allocation and spending gender responsive, the FFD3 Outcome Document should ensure that budgets are sufficiently disaggregated to make children visible in budget allocation and spending at all levels, enabling actors inside and outside of government to know how much is spent on children and to ensure equitable distribution.

Domestic resource mobilization, especially from tax, is the most sustainable and predictable source of public financing for investments in children. Improvements in the efficiency of national, public financial management, rooting out government corruption, and improving transparency are crucial to securing these resources, but to be effective, national-level actions must be supported by global tax reforms. One of the areas of global action to help low- and middle-

this regard, we encourage the work undertaken at the national level and by the United Nations, including through the United Nations Global Compact, and the promotion of internationally agreed corporate social responsibility frameworks, such as the International Labour Organization Tripartite Declaration

[The private sector is a key driver of development creating jobs, innovating, providing products that meet development needs and paying taxes. Business activities obviously impact children, adults and the environment in many ways, so it is important that they are clearly understood and the consequences shaped so that negative impacts are minimized or mitigated. To increase accountability for these impacts, companies should be required to report on their social and environmental impact, including human rights impact and tax paid]

k [have become] [continue to be a] significant private financial resources for households in countries of origin of migration. [We commit ourselves to reducing the transaction costs of remittances]

C. International Public Finance

The international community has a responsibility to assist other countries in their efforts to improve investment in sustainable development. However, most donors still have a significant way to go to meet international commitments, and there is need for further progress on aid effectiveness in line with Paris, Accra and Busan. If donors met their commitments, an extra \$168 billion would be raised every year to contribute to the sustainable development agenda.⁶ Official development assistance (ODA) is still a critical source of finance for poverty reduction in countries that do not have access to other revenue, making up approximately Q # ⁷

Language to retain. [improve and include] under section on International Public Finance:

