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Improving data and information on infrastructure

MDBs and development partners will endeavor to help client countries to achieve:

better planning and prioritization of infrastructure, including improved provision of data, unit costs, and information on infrastructure, where feasible;

more informed decisions by the public and private sectors around investment, which in the case of the public sector may imply access to support from good advisors;

improved accountability in asset maintenance and service delivery;

greater levels of disclosure and transparency; and

a greater voice for users and the public at large.

To help achieve this, the MDBs and development partners agree to work together with client countries to improve data acquisition and develop systematic reporting where possible, on:

MDB lending and advisory support to infrastructure, as well as metrics on catalyzation of private investment;

infrastructure spending and investment (both actual and required), asset quality, service standards, and fostering disclosure and transparency;

assessments that promote a sound enabling environment to attract increased investment for infrastructure; and

private participation in the delivery of infrastructure services and the mobilization of long-term finance from investors, both domestic and international.

Promoting compatible, efficient approaches

While recognizing differing institutional characteristics, country objectives, needs, legal/regulatory frameworks, including those

Further increase MDBs' financial capacity through the use of risk sharing instruments such as political risk insurance and reinsurance, partial risk and credit guarantees, issuance of green bonds, and other such instruments to crowd in other investors;

Develop new tools to leverage MDB balance sheets and bring in new private sector capital, including from the insurance market and institutional investors; and

Further strengthen domestic financial systems in client countries to support sustainable infrastructure financing.

We expect that the Global Infrastructure Forum will be held annually, to review progress. The responsibility for hosting the Forum will rotate among the MDBs. Preparations for the Forum will continue to be carried out in an inclusive manner, in cooperation with the UN system through UN-DESA. The outcomes of the Global Infrastructure Forum will be reported to UN Member States via the Financing for Development Forum.