



This integrated approach has beco



Russia is also an active participant of this process. We attach a high priority to investments in production of pellet fuels and development of local energy systems on the basis of wood biomass. A number of Russian regions are already modernizing their local energy systems by replacing heating oil and coal with wood biomass, namely waste wood, pellet fuel, firewood and other products.

The need to stimulate the use of renewables, especially those that are locally available, is stipulated in Russia's 2035 Energy Strategy. Also, we are currently preparing the 2030 Strategy for Forestry Development that will address integration of the best available technologies related to the forest sector with a view to increase energy efficiency, as well as creation of an enabling environment for using timber for construction of buildings and other appropriate purposes.

I thank you.