





Important initiatives such as the Glasgow Declaration on Forests and Land Use put forth forests as a key solution to global challenges of climate change and biodiversity loss. Several innovative funding mechanisms have been also established to address climate change, such as Payment for Ecosystem Services (PES), carbon-markets, green bonds, Debt-for-Nature Swap, Country Packages, forest funds, Adaptation Fund, Loss, and Damage Fund. However, an analysis of these innovative funding mechanisms reveals that several issues must be addressed to tap the full potential of these funding mechanisms.

Easy access to comprehensive and reliable data on forest financing opportunities, flows and best practices, and knowledge is essential for informed decision-making and the efficient use of existing resources and mobilization of new resources. Unfortunately, data on forest financing remains limited and fragmented across various sources, posing additional challenges to countries and stakeholders to be able to harness climate finance for forests. Additionally, more investment is needed to address the significant disparity in capacity to apply science-based models capable of utilizing this wealth of data to forecast impacts of new policies and practices, to support forest and land-use decisions. Such goals can be addressed, including through shaping a global hub of data and knowledge-sharing, building on the existing mechanisms. The Clearing House of the Global Forest Financing Facilitation Network has the potential to be a global data hub on forest financing opportunities, flows and best practices, including those related to the private sector. Achieving this goal requires strategic partnership with relevant data holders such as FAO, WB, GEF, UNEP, UNDP, FCLP, and OECD.

Addressing these gaps are also key for the achievement of the objectives of the Paris Agreement, the SDGs and the Global Forest Goals of the UN Strategic Plan for Forests by 2030.





## Modalities

The discussions during the event will be conducted in English with no simultaneous interpretation. Light lunch and refreshments will be served before the start of the event.

**The discussions during the event will be guided by the following questions:**

What are existing challenges on addressing forest loss and deforestation and its link to climate actions, or achievement of goals of the Paris Agreement? How can forests support Climate, Nature and People? How



**Date: 21 November**

**Venue: COP29 Presidency Area, Room SE5 Nasimi**

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**13:00 - 13:20**

**Opening Segment**

**Welcome speech (5 minutes)**

**Ms. Umayra Taghiyeva**, Deputy Minister of Ecology and Natural Resources of the Republic of Azerbaijan/COP29 Presidency

**Mr. Ismail Belen**, Chair, **UNFF20**

**Ms. Inger Andersen**, Executive Director, **UNEP**

**Ms. Marina Silva**, Minister of the Environment and Climate Change of **Brazil/ COP30 Presidency**

**Ms. Ruth Davis**, Special Envoy on Nature, UK Government

**Moderator: Dr. Juliette Biao**, Director of the UN Forum on Forests Secretariat

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**13:25 - 14:05**

**High-level Panel: Scaling up actions to harness climate policy and finance for forests (3 min each)**

**Ms. Ève Bazaiba**, Minister of Environment and Sustainable Development, **Democratic Republic of Congo**

**Mr. Osamu Kubota**, Deputy Assistant Minister, Export and International Affairs Bureau, Ministry of Agriculture, Forestry and Fisheries of **Japan**

**Mr. Ritesh Sardjoe**, Permanent Secretary for the Environment, **Suriname**

**Moderator: Mr. Mario Boccucci**, Head, UN-REDD

**Guiding questions:**

*What are existing challenges on addressing forest loss and deforestation and its link to climate actions, or achievement of goals of the Paris Agreement?*

*What concrete actions can ensure that climate policy, funding, and related mechanisms and funds proportionately support countries to scale up efforts to halt and reverse deforestation, and to protect, conserve and restore forests?*

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**14:05 - 14:35**

**Dialogue: Applying innovative policies and data to facilitate access to forest financing (3 min each)**

**Panel speakers:**

**Ms. Valerie Hickey**, Global Director for Environment/ World Bank

**Ms. Monique Frison**, Director General, Canadian Forest Service at Natural Resources **Canada**,

**Ms. Catherine Koffman**, Director for Africa region, **GCF**

**Ms. Amy Duchelle**, Senior Forestry Officer, Forestry Division, **FAO**

**Ms. Yoko Watanabe**, Director for Environment, **ADB**

**Ms. Mirey Atallah**, Chief of Branch, Ecosystems Division, **UNEP**

**Mr. Pascal Martinez**, Senior Climate Change Specialist, **GEF**

**Moderator: Mr. Minoru Takada**, Deputy Director of the UN Forum on Forests Secretariat UNFF

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