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the appreciation of the US dollar, trade hostilities between the US and China, and the risk of further protectionist responses. Containment measures such as additional inspections, reduced hours of operation, roadblocks, and border closures

The pandemic has led to widespread calls for governments to

protective garments, testing ki ~ €%G@ ^ ,... Qg (en-U(4 (m)-9.8 (e)-49.4y40 0 9 8-5.8 (a)-1 (l)0MC /1 (d)0055>)-4.9 (s -7 (v)6.2 -1 ()-7 (C

The pandemic has also increased a global trend towards im-
 ily on imports, especially of essential goods. Senegal has
 to reducing dependence on imports of staple food like rice.
 The Uganda Development Bank has received additional fund-
 ing for the development of industrial parks that could accel-
 Zambia has suspended duties on imports of concentrates

Agricultural producers

Due to relatively low income-elasticity of demand and the

At the same time, the crisis might present itself as an opportunity for LDCs to differentiate their tourism offerings and

neurship, inclusion, data protection, protection of intellectual property rights and cybersecurity.

Energy

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Currently, the LDC Fund is the only facility dedicated to climate
inadequate to meet the adaptation needs of LDCs, especially

REFERENCES

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Annex Table D.2: Government policy responses to COVID-19 in selected LDCs

The COVID-19 pandemic has highlighted the importance of

- The recent rapid decline of renewable power generation costs is setting records and rendering renewable power to be the cheapest source of electricity in many LDCs. The cost declines have attracted investments into the renewable energy sector.
- By placing renewable energy at the core of post-COVID green recovery plans, governments can signal long-term public commitment to the industry, boosting investor confidence and sustainable energy development.
- Further, countries are advised to establish a framework to enhance facilitation, collaboration and co-ordination of investments from domestic and international markets. This will help attract investments from both domestic and international markets. This will help reduce the perception of risk in the renewable energy sector and attract investments from both domestic and international markets.
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E. MACROECONOMIC INDICATORS DETERIORATED IN ALL LDCs

As described in the previous sections, the COVID-19 crisis in LDCs is both a demand shock as well as a disruption of supply caused by a combination of COVID-19 itself, domestic measures to contain the spread of the virus and especially

E.1 DECLINE IN GDP