

Mobilizing international

negative economic impact of the current crises is a serious concern for countries about to graduate.

The social-economic effects of the COVID-19 pandemic, as well as the consequences of the invasion of Ukraine in the fields of food and energy security, have also had a negative impact in the development prospects of these countries.

While remaining beneficiaries of Official Development Assistance (ODA), countries that graduate from the LDC category often see a reduction in aid flows. They also lose access to concessional finance, as per the World Bank's International Development Association (IDA) eligibility threshold, which also guides the determination of access to concessional finance for several other multilateral financial institutions.

The implementation of the DPoA will be critical to make graduation more sustainable. The Sustainable Graduation Support Facility (SGSF) may positively contribute as an additional support measure for LDCs to ensure that their graduation is successful and that the following targets are achieved:

- i) Enable 15 additional LDCs to meet the criteria for graduation by 2031;
- ii) Improve the scope, where necessary, and use of smooth transition measures and incentives for all graduating LDCs;
- iii) provide specific support measures to recently graduated countries for