

Mr. Chairman, Excellencies,

- 11. We are doing this through a major overhaul of the country's 12th Five Year Plan to prioritize economic recovery by intensifying exports, frontloading of resources, boosting domestic consumption capacity, investing in agriculture, and identifying productive sectors to generate domestic revenue.
- 12. This will also contribute in meeting the Economic Vulnerability Index, one of the three criteria which Bhutan has not met in its graduation from the LDC Group.
- 13. To conclude, I would like to reiterate that Bhutan is committed to working together in addressing the common challenges faced by all the LLDCs and join fellow LLDCs in calling on development partners, the United Nations, the International Financial Institutions, and other international organizations to support LLDCs in accelerating implementation of the VPoA.

Please stay safe, Thank you and Tashi Delek!

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