Introduction

1.

Make

evidence-based recommendations, on the most appropriate governance arrangements for the MVI, including modalities for the publication of MVI results and procedures for reviewing and/or revising the MVI and its components". This Paper presents the oughts on possible governance arrangements for the MVI for discussion with member States.

2. Governance relates to how an organization is managed, directed, and held accountable for achieving its strategic and operational objectives. A governance framework guides the decision-making and actions of an organization as it strives to attain the strategic goals and operational objectives outlined in its strategic plan and/ or fulfill the obligations expected under its mandate.

Methodologies and Approach

3. *nature use upkeep Reporting* would likely dictate the governance architecture, the Panel undertook broad consultations with relevant UN and other entities, currently responsible for the upkeep and monitoring of existing indices.

Consultations

4. The Panel, consulted with the following:

The United Nations Development Programm (UNDP) on the Human Development Index (HDI).

The UN Committee on Development Policy (CDP) which currently is responsible *inter alia* for the upkeep of indices for determining the criteria for the graduation of Least Developed Countries (LDCs).

the Organization for Economic Co-operation and Development (OECD) on their Multi-dimensional Fragility Framework.

the World Bank on their Human Capital Index; and

the United Nations Conference on Trade and Development (UNCTAD) on their Productive Capacity Index.

Findings

- 5 Following its Consultations, the Panel noted the following:
 - (i) *Purpose* each index, across the board, had clear objective(s) or purpose(s) and target (s) to measure, i.e., all had very well-defined issue(s) or item(s) to target or address.
 - (ii) *Personnel* each index relied on the expertise of a core group of individuals, in the form of either a team, a secretariat, an office, or an expert group, tasked with

essential responsibilities, irrespective of the existence of a written mandates or remuneration.

(iii) Organs - each organization, within their own respective set up, had very clear organizational allocation or demarcated areas of responsibilities, including for upkeep, verification, and/ or reporting.

(iv)

(iii)]TETQD.00000912 0 612 792 reWhBT/ F1812 Tf1 0 0 1 112962 731.04 Tm2 g0 G[)]TETQD.000009

Pros & Cons

17. Under both creation of an MVI Secretariat personnel who will populate this body requires appropriate sets of skills and expertise to exclusively implement the roles and functions required of a secretariat. The tasks relating to the analytical/operational function –