



United Nations Office of the High Representative for the Least Developed
Countries, Landlocked Developing Countries and Small Island Developing States
(UN-OHRLLS)

Statement by
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High Representative
and
Under-Secretary-General
Least Developed Countries, Landlocked Developing Countries and Small Island
Developing States

At
the Closing session of the Second PrepCom for LDC5

30 July 2021, 1000 - 1300 hrs

GA Hall

Co-chairs,
Members of the PrepCom Bureau,
Excellencies and Distinguished Delegates,

I thank the Co-chairs for giving me the floor again at the end of this second session of the PrepCom. I also commend them for adeptly steering the discussions and deliberations of the process so far.

A lot of ground has been covered since Monday and there is convergence on a range of issues, ~~the~~ ~~2~~ Tw 0.277 0 Td(-26.318 (0.6 a) o T

LDCs have expressed their commitment towards ownership of and primary responsibility for their own development. They are also looking for partnerships with all relevant stakeholders.

It was reiterated by several delegations that development finance

Blended finance has great potential, including for enhancing renewable electricity in LDCs. But evidence from the UNCDF's blended finance report 2021 shows that only 6 per cent of mobilized private finance is being invested in LDCs. And it is

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I urge all delegations to remain constructively engaged in the days ahead. We must work in a spirit that shows that addressing the challenges of LDCs is the collective responsibility of all. I reiterate my request the negotiations on the zero draft to be concluded as early as possible, but no later than December 2021 so that we can focus on the organizational preparations of the Conference and deliberate on the implementation strategy of the next PoA.

I also urge all member states to ensure high-level participation at the in the LDC5 Conference from 23-27 January 2022 at