

**Remarks by Under-Secretary-**

To that end, this paradigm shift will require policymakers to understand that, before addressing sustainable development, we first need to tackle sustainable financing or we run the risk/expose ourselves to the risk of a “no development” value chain with no control over the flow of funds, no financial resources, no policy space and definitely no development

0. mP Therefore in order to break this vicious cycle African policymaking for development finance will have to give the “driver’s seat” to domestic resources mobilization

But, in doing so we face another challenge the weakness of domestic resources mobilization

development goals (SDG) investment risks and maximize SDG impact; The integration into regional and global value chains by boosting the domestic value added and improving access to resources and technology—plays an important mitigating role in terms of minimizing SDG investment risk

How then do we factor in trust- institutional trust? [SDG 16](#) is a matter of survival for all SDGs in Africa. It is said that institutional trust is an intangible asset with a huge impact on financing for development and consequently a clear and strong risk mitigant. It is also fundamental for leadership to acquire the legitimacy needed to mobilize civil society for the development process. How? Through the nexus that links credibility with legitimacy and leadership. Consequently, trustworthiness is an indispensable element for rallying internal actors and external stakeholders in a country's development agenda.

To that end, building trust becomes a crucial dimension of policy making. It is against this background that it is understood that the most effective way to build trust and credibility is via the governance value chain.

The governance value chain is a simple but...

In this regard, there are two key issues that effective national and international governance need to address in order to ensure the sustainability of development financing: illicit financial flows and international tax regulations.

The Africa we want, is the Africa the world needs!

Thank you