

6F=9:=B; %- *' ØÛÛÛØ GÌ TÆÛÛP G€GI G€É TQBWVÛÙ

>5G' jg"=G K5D.'H\Y' KUf' cZ'h\Y' 6c_c' <UfU a
Gd`]bhYfg

H\YwBz]MVMk Yb >5G'UbX=CK 5D'\Ug'hc Xc'k]h\ UZ bXuA YbU X]gU fYYa Ybhcj Yf\ck'hc lfYU
Wj']Ubg"K \fYUg>5G'gYgU`Wj']Ubg'Ug'Z]f'[Ua YZcf'd'i bXYfž=CK 5D'lfYUg'A i g]a gX]ZZfYbhmZca

H\Y^\U\gicf[Ub]gUqcb'cZmb'Xyg[bUH'XUg'6c_c< UfUa k Ug'Vcfb Z'ca Ugc'VU'a cj Ya Ybhih Uh
Xj YcdYX]b h'Y'UH% - \$g'UbX&\$\$\$g'Ufci bXA c\Ua YXM g' Z'Udcdi `U'GUU' dfYUWYf Z'ca
A U]Xi [i f]zh'Y'Wd]HU'cZ6cfbc g'UH'Y]b'bcfh!YUg'f'f'b'B][Yf]U' `=b h'Y'UH&\$\$\$g'ZM g' Z'g
a cj Ya Yb'zi g' U`m'W`YX'h'YM g' Z'nm'U'Z'VY[Ub'W'bZ'cb]b[h'YU h'cf]h'Yg'`=b'&\$\$- z'h'U bWYXUb
i df]gb[]b'A U]Xi [i f] UbXUZ'k `ch'Yf'bcfh!YUg'f'f'b'k'k'bgz_]`]b[`a Ya V'f'g'cZ'h'YB][Yf]Ub'g'W'f]hm
Z'f'W'g'`H'Y'f'Y'j'c'h'k'Ug'V'cc'X]'mg' ddf'Y'gg'Y'X'z'k]h'`i b'X'Y'X'g'c'Z'M g' Z'nm'U'Z'`ck'Y'f'g_]`Y'Z'Ub'X'M g' Z'k'U'g'
g`ch'X'Y'U'X'V'm'h'Y'dc`]W'

Gca YcZM g' Z'g'Z'`ck'Y'f'g'Y'cf[Ub]g'Y'X'U'f'ci b'X'U'W'c'g'Y'U'gg'V'U'h'z'G\Y_U z'Ub'Xi b'X'Y'f'h'Y'b'Ua YcZ>5G
fh'ci [\ `g]`k]X'Y'm_b'ck'b'U'g'6c_c< UfUa L]b]h]U'Y'X'Ub]bg' f[Yb'h'W'a dU][b Z'ca `&S%\$zf'Y'W]j]b[
g' ddc'f'h'Z'ca U!E'U'X'U'`5g'X'Y'g'W]V'Y'X]b'df]cf'7f]g]g; fci d'k'cf_z'h'Y'cf[Ub]g'U'q'cb'VY[Ub'U'U'W]b[]g'UH'Y'



i df]gb["< Y`UWg`h`YXdh`cZfY][]ci g`_bck `YX[Yh`Uh`Ycf[Ub]gU]cb`dfYZfg`b`]hg`YUkfżM h
Uzf`h`YWbZ]MVM] Ubž`YfcgYh`h`YfUb`cZ

7f]glg; fci d'hYd\cbY]bhFj]Yk gžZfa Yf'>5GZ[\hfgž& '>Ubi Ufm&S&' "J]XycgcZj U]ci g'>5G



WbZfa YXa YXUfYdcflgUhb[h YmVi ghXi d Ub =GK 5D'W "'7f]glg; fci d WffYgdcBXYbWZB [| Yf]Ub
gYWF]mrcZVUž%çVtVf'&S& "ÍGYWf]mU Ybhg'g'ca h'ffcf]g'g'X]Yci h]b? YZžUg\ccXi a g
XYrbUHY'Vca Vž ž' \$'A Um&S& "

ÓQ'7f]glg; fci d h'Yd\cbY]bh'fj Yk gžZfa Yf =GK 5D'UbX>5GZ[\ h'f'gž>Ubi UfñCVtVf'&S& "
7f]glg; fci d WffYgdcBXYbWžfYgUFWf'gžGYdh'a Vf!CVtVf'&S& "

6mWbhfUgž]b'&S& ž>5GZ'cfhi bYg]a dfcj YX"8 YZM]cbgZ'ca >5GX]a]b]g\ YX'hc Uhf]WY' ÓQ
6U_i fUUgç'a UbU YX'hc Z'cf[Y`]b_g'hc Ug V![fci d'cZa]]H]b]g'k \c\ UXfY'W'X\]g'XYM]g]cb'hc_]`
GU UUUUbXHU_Ycj Yf Ug]a Ua " ÓQ H]gVUbXžgca Y]a Yg'W'YX8 U'U!; Uhi k UVYWI gY]h]gVUgYX
bYUf; Uhi k UZUj]`U]Y]b'6Ua U'cW' [cj Yfba YbhUFYUž\UXf]YX'hc Z[\ h'cb]]g'ck b" =b'&S& ž]h
X]gdYf'gYXUbX'X]j]XYžk]h' gca YcZ]g'Z[\ h'f'g'f'Y'c]b]b['6U_i fUgZM]cb" ÓQ =b h' Yg'W'bX\U'ZcZ
&S& ž=CK 5D'fYdYUHX'nif]YX'hc di g\ VUW>5G'bYUf @U_Y7\UX'Vi hk]h]]h'Y'g' W'gg' ÓQ

=GK 5D'X]Xž\ck Yj YfžWb'gc]XUH']hg'Wb'f'c`YgYk \YfY" =h'Zci [\ hcZZ>5G[fci dgZUf' h'f'gci hž]b h'Y
gk Uh YcZ'UbXVYk Yb h'Y`U_YUbX'h YG'Ua V]gU'Z'f'Ygž]b h'Y`cW' [cj Yfba YbhUFYUg'cZA Uf'Yž6Ua Už
A UZž?cbXi [UUbX8_k U' ÓQ =h'Ugç]bh'bg]Z]YX']hg'cdYfU]cbg]b h'Y6cfbc UbX]b YUg'Yf' b' M'VY
g'UH' =b h'Y`Ug'hk c'a cbh'g'cZ&S& ž]hg'WU]a YXUH'UW'gk YfYi d'g[b]Z]Wb'h'mZ'ca `Uf]Yf]b h'Ym'Uf
È k]h' -]b' B'cj Ya V'f'UbX((]b'8 YWa V'f" ÓQ =GK 5D'Ugç f'Yg' a YXZY]b[]]g'a i g'WY'ci hg]XY6cfbc"
=b' B'cj Ya V'f'ž]h'rc_]f'YgdcB]V']m'Z'f'bc Z'k Yf h'Ub Z]j YfU]Xg]b'7Ua Yf'ccbž]bW'X]b[]'cb'a]]H'f'm
ci h'c'g'g' ÓQ =b >Ubi Ufñ&S& ž]h'WU]a YXUb UH'UW']b' B'Ug'U'k Ug'UH'ž]b' Wb'f'U' B]] Yf]Už'U'X'cn'b
]ca Yf'Yg'Z'ca '5Vi 'U' ÓQ: ci f'7\ f]g]U' Wj]]U'bg'k YfY]`YX'cb h']g'c'W'g]cb" 5 Z'fa Yf =GK 5D
cZ]WU' f'Ydcflg\ YUf]b[]cZ'g]b]cf[fci d'a Ya V'f'g'VY]b[]g'bh'cb'a]gg]cbg'ci hg]XYB]] Yf]Ug'bcf'h' YUg]b
'UH'&S& " ÓQ '5b UbUn'g]h'g'h'Y[fci d'a Um\ Uj YV'VbYZ]h'X'Z'ca h' YUg]g]LbW'cZf'Y'Wb'f'W'W']hg
Z'ca '5bg'Ufi Z'f'cdYfU]cbg]b' Wb'f'U' B]] Yf]U' ÓQ

ÓQ =V]X'

ÓQ'7f]h'W'g'U]X'6U_i fUg'UW'cZ=g'Ua]W'b'ck `YX[Yk Ug'Ug'Yf]ci g'dfcVYa Z'f\]g'YUXf'g'ld"
GU UUUUk Ug'UW'f]W'UbXU f'fi X[Yfi]b['Ug'YX'cb'g'Uf]U"7f]glg; fci d h'Yd\cbY]bh'fj Yk gž
Z'fa Yf >5GZ[\ h'f'gž% UbX'& >Ubi Ufñ% >i bYUbX&&GYdh'a V'f'&S& "

ÓQ'7f]glg; fci d h'Yd\cbY]bh'fj Yk žZ'fa Yf >5GZ[\ h'f'ž& 'GYdh'a V'f'&S& "

ÓQ: cf]bZ'fa U]cb'cb Z[\]h]b[]b h'Y@U_Y7\UXVUg]bžgY'Y'Ha Ugn'F'c'V]W]g'@U_Y7\UX'6Ug]b
K Y'Y'_m'GYWf]mU dXUH'g"

ÓQ Í=GK 5D[i bg'X'ck b'6c_c < UfUa `Wa a UbXYf]b'G'Ua V]gUž ž&CVtVf'&S& "

GYY5ddYbX]l '7"

GYY5ddYbX]l '8žUg'k Y`UgFc`V]YW]ž@U_Y7\UX'6Ug]b K YY_`mGYWf]hml dXUž% !% Bcj Ya Vf &&& "

Fc`V]YW]ž@U_Y7\UX'6Ug]b K YY_`mGYWf]hml dXUž&) '8YWa Vf`&&&! +>Ubi Ufm&&&(" "

'7f]glg; fci d'hYd\cbY]bh]fj]kžZcfa Yf`GK 5D'cZ]V]Už&+ '8YWa Vf`&&& "

'7f]glg; fci d'WffYgdcbXYbWžUbUng]ž' Bcj Ya Vf`&&& "

H\Y>5G!GK 5Df]j Ufm]gž]b YZZWžUdck Yf'gfi [[`YVYk Yb`Wa dY]b[`cf[Ub]gU]cbU`a cXYg'
GK 5D]g'a cXYžk \]W]g'a cfYVi fYU WU]W]a UngYa `a cfYZZ]V]b]h]b]Xg]g U]bUWYh`Ub>5G]g`=h]g
Ugc'a cfYWb]fc`]b[ž\ck y] YžUbX'a Ubn]5G]Z[\h]fgXc`bchUW]dh]h'A Ubn]fY]Z[\h]b[`VUW]žUbXh`Y
i b]l d]V]X]fYg]g]LbW`Ug]b]h] fb`Z]X]h]bg]cbgk]h]b]b`GK 5D"

'5 fYWb]h] B fYdcfh]UggYggYXh`U=CK 5D`Ug(žSSS!+žSSS`Z[\h]fgžk \] `Y>5G'k Ug'XYa YXlc
\Uj Y%SSS`Z[\h]fg'cb`@U_Y7\UX'UbX'Ubch`Yf') SS!%SSS`]b`h`YA UbX'UfUa ci bh]U]bg"ÍH\]f]m]h]]fX
F Ydcfh]cZ]h`Y5bU]n]h]W`Gi ddcfh]UbX'G]Ub]W]cbg'A cb]l]cf]b[]H]Ua `Gi Va]h]X]Di fg] Ub]h]c F Ygc`i]cb
& * % f&S&L7cbW]f]b]b[`G=@fB U]Yg`Lž5`!E U]X'U]bX'5ggc`V]U]h]X`=bX]j]Xi Ug'UbX'9bh]h]Yg]ž] Bž&
>Ubi Ufm&&&("=h]gX]Z]W`ž\ck y] Yžlc`_bck`k`U]h]c`a`U_Y'cZ]h`YgYbi a Vf'gžk \]W]fYV]UgYX'cb
Z]YXVUW`Zca`i b]X]Yb]h]Z]YX'a Ya Vf'g]U]h]gk]h`bc`]bX]W]h]cb`Ug]lc`h`Y]UggYgga`Yb]h]a`Yh`cXgi`gYX"
:]]i fYg'U]c]i h>5G'UbX`GK 5D'fY]Z`bX]Ua`Yb]U`ni`bW]f]h]b`V]W]i`gYVch`[fci dg`W]i`b]h]a`Ya`Vf'g
f`Lk`c`fYbchZ`!h]a`Y]Z[\h]fg" H`Yni`fY]f`U]X]f'gžZ]fa`Yf'gž`W]U]g]a`YbžEi`f]U]b]W]Y]U]W]f'g`UbX'ch`Yf'g
k`ca`h`Y[fci dg'a`U]ni`i`dcb`lc`h]U`Yd]U]f]h]b`X]Y]Z]bX]b[`h`Y]f'g]fcb[\c`Xg]Z]ca`U]h]U]W`"H`Yf]Y]W]bh
X]U]h]g]b`V]U]h]ž`X]Y]Z]W]cbg]UbX'g]ffYbX]Yf'g'a`U_Y]Yg]h]a`U]h]g`y]Yb`h]f]W]Y]f"

H`Y]k`c`'\UX]g]h[fci dgX]Z]Z]f`]b`h`Y]f`h]f]Y]Ua`Yb]h]cZ]W]j`]U]bg]UbX'cf[Ub]g]U]h]cbU`g]f]i`W]i`fY">5G

=GK 5D\ubX>5G Ugc XjZzf'cj Yf h YfYUhj Ydck Yf'cZa]]HfmiYUXYf g'zcb'cbY\UbXz\ubX'dc`]h]W UbX
 fY][]ci g`YUXYf g'zcb h Ych Yf" Hc gi ghU]b]hg'fYZfa YXa cXYzk]h =G-GG'UXj]Wz=-GK 5D\Ug
 ghUbXUXf]g'YX]hg'cdYfU]cbg" QQ =h]g'a cfYWb]fc`]b['cZQ[\ h'f'g'h Ub'>5G]g'zUbX]hi gYg'Wa di h'f'g
 UbX'dUdYf'k cf_ 'hc`_Yd'f'UW'cZ'h Ya 'UbX'h Yf'UMj]hYg' OQ =h\UgUVi fYU WUM'UbXUXYdUf'ha Ybh
 XYX]W'hX'hc]bh'fbU'gYwf]mz'h Y' ža cXY`YX'cb =G-G" =h'fY[]gh'f'g]hg'a Ya VYf'g'UbX'fY[i `Uhg
 h Yg'nY'cZQ[\ h]b[i b]hg" =hWb'a cj YU'fci bXZQ[\ h'f'g'UbX'gh'UZZ]ffYgd'Wmj YcZ'h Yf'd'Yf'gcbU hYg'hc
 W'a a UbX'f'g" =h_ Ydg'UWb]fU 'f'g'YbU 'UbX'Z'fV]Xg'ZQ[\ h'f'g'Z'ca _Yd]b['k Y'dcbg'k]h h Ya k \]Y
 bchcb'cdYfU]cbg" =hd'fcj]X'Y'g'g' gh'YbW'hc]hg'd'Yf'g'cb'Y'z'UbX]h\Ug'f]YX'hc 'd'Ung'U'f]Y'g'g'Y'fU' h'a Yg'
 =b =GK 5DžfY][]ci g`YUXYf'g'UbX'Vi fYU WUg`c`XU`chcZdck Yf" QQ

=b Wb]fUgh'z>5G]g`Ygg'Vi fYU WU]WUbX'Wb]fU]g'YX"A]]HfmiYUXYf'g'U'f'Ya cfY]bX'Yd'YbX'Yb]z'UbX'h Y
 h'cd`YUXYf'g']d\Ug'a i W`Ygg']bZi YbW'cj Yf' h Ya "Hc h Yf'ZQ[\ h'f'g'za]]HfmiW'a a UbX'f'g'UM'a cfYUg
 dU'f'cbg'h Ub Ugc'Z'W'f'g']b Ub Ufa m'5`gcž>5GZQ[\ h'f'g'[Yh'c`_Yd'h Yf'f [i bg'U'U` h'a Yg'>5G
 W'a a UbX'f'g'Xc Wbg' `h'h Y`YUXYf'g']dž'UbX'h YmWb'g'YbX'f'Y'g'ci fW'g'hc 'UbX'f'Y'W]j Yk Y'dcbg'Z'ca]h'
 6i h'h Ym'U'f'Ya i W'Z'Y'f'hc Xc k \ Uih Ym']_ Yž'd'U'f]W'U'f'm]b'f'c'W]b['Wj]]Ubg'z'k]h'ci h'Z'fa U'U'd'f'c]U'
 >5GZQ[\ h'f'g'g'U'h'h]g`]Wb'W'a U_Y'g'h Y[fci d'a cfYU'f'U'W]j Y'h'Ub =GK 5D" QQ

QQ =GK 5Dg`Yggj]c`Ybh'U'd'f'c'U'W'hc'k U'f'X'a i g'a 'Wj]]Ubg`Y'd'Y'X]b]hg]b]h]U`g' W'gg"7f]g]g; fci d
 F'Y'd'c'f'z žcd" W'h'6i h=-GK 5D\Ug
 W'a a]h'X'Ě UbX'g'ca Y'h'a Yg'WU]a YX'f'Y'g'd'cbg]V]h'm'z'f'Ě'a Ugg'U'W'Y'g'c'Z'W]]]Ubg'k`ca]h'W'bg]X'Y'f'X'hc
 \Uj Yj]c`U'h'X']hg'gh]M' f'Yg" H'Y'f'Y'U'g'cbg]h[Uj Y]b'W' X'Y'f'Y'Z' g]b['hc' d'U'm'U' Y'g'z'g'd'n]b['Z'c'f' h'Y
 [cj Yf'ba Ybh'c'f'Y'g]g]b[]hg'fi `Y"5`gcž]b`]b'Y'k]h =G-G'd'f'U'W]Wz]h'W'bg]X'f'g'h Ya Ugg'U'W'Y'UbX
 Ybg'Uj Ya Ybh'c'Z'bc'b!A i g]a g`Y[]h'a U'h"

QQ A Ua Ub =bci U9` \UX] A U Ua UXci `5a UXci UbXJ]bWbh: ci WYfž'Í6c_c < UfUa]b h'Y@U_Y
 7\UX'6U]b. H'Y'6U_i fU: UM]cb'UbX=hg'F'Y'g]gh'UbW'hc h'Y'f'U]cbU]g'U]cb'cZ> \UX'ž'G'h'Zi b[
 K]gg'Y'b'W'U'ž'i bX'Dc`]h_ 'Dc`]W'f'6f]Y'Zi, `8Y'W'a V'f`&&&&"

OQ 7f]g]g; fci d'h'Y'd\cbY]bh'fj]Yk žZ'c'fa Yf =GK 5DZQ[\ h'f'z%'5i [i gh&S&&"

QQ 7f]g]g; fci d'h'Y'd\cbY]bh'fj]Yk gž'Z'c'fa Yf =GK 5D'c'Z'W]Už, 'B'c] Ya V'f`&&& /Z'c'fa Yf =GK 5D
 ž+8Y'W'a V'f`&&& "

OQ 7f]g]g; fci d'h'Y'd\cbY]bh'fj]Yk žZ'c'fa Yf >5G'ZQ[\ h'f'z'& `>Ubi U'f'm&S&("

DfYmb['cb Wj]'Ubg\UgVYb h Ya Ucf'dc]bhcZwbbhcb Vmk Yb h Ylk c 'ZMcbg"=b`]bYk]h`h Yf
]bhYdfYU]cbg'cZ=g'Ua]Wuk žVch [fci dgXfUk UX]gh]bW]cb Vmk Yb`cchU_Yb'ci hg]XYWa VU
fl žb'5fUM]WUbXVechicZk Uf fl E"H\Ylk c [fci dg'fYUhi 'gla]'Uf'mZ[\hfgUFY
gj ddcgYXlc`_Yd'Zci f'Zn'g'cZ]hgj Ui YUbXh YfYgh[cYg'lc h Y`YUXfg\jd"G]bW]h]g'a cghma]]Hfm
Yei]da YbžVch`gYhg'cZ`YUXfg'hbXlc hU_Y]hU`k]h`h Yi bXfghLbX]b[h`Uh`h Ynk]`dUmZ[\hfg'h`Y
Yei]j UYbhj Ui Y]b`Wg`" H\YZi h`]bYVYk Yb h Ylk c 'ZMcbg'WbWfbg` žk\]W'fYZfg'lc
[ccXg'g'c`Yb Zca`Wj]'Ubg'

< YfZh`YX]ZfYbWgUFYghU_ "-GK 5D'ZcfV]Xg'h`YHU_]b['cZ Zca`A i g]a`Wj]'UbgžY`Yb`hcgYk\c
\Uj Ybchd`YX]YXU`Y[]UbWlc h`Y[fci d">5G`Wbg]Xfg'bcB!UZ]]UhXA i g]a`Wj]'Ubg'lc VYUdcgUhgž
UbX]hU`h`cf]gYghU_]b[' Zca`h`Ya "

bcfh\Yfb'6cfbczk \YfY]h]g\Uj]b['a ci bh]b['dfcVYa gXYZbX]b[\YfXYfgZca '5G'a UfU XYfg"A Ubm
\YfXYfgUfYa cj]b['hc'7\UX'UbX'7Ua Yfccb"

'7f]glg; fci d'hYYd\cbY]bhYfj]Yk gZcfa Yf'=GK 5D' ž- '8YWa Vyf'&&& /Zcfa Yf'=GK 5D
Z[\hfgž&* >i bYUbX%%>i `m&&& "

'7f]glg; fci d'hYYd\cbY]bhYfj]Yk gZcfa Yf'=GK 5D'cZMŮž, 'Bcj Ya Vyf'UbX%&8YWa Vyf'&&& "

'Cj Yf'h'YWi fgY'cZ&&& ž=GK 5D'di hUbi a Vyf'cZMŮ]]Ubg'hc'XMh\ 'cb'g'gd]Wcb'cZgd]b['UbX
WUgYXUk Umich\ Yfg"GYžZcf']bg'UbWž

5bch Yf]gg Y]g'h Uh'h Ych Yf '@_Y7\ UXWi bh]YgZUWch Yf h'fYUgE Zca h'Y5b[`cd\cbYWbZ]W
]b'7Ua Yfccb'hc gYWf]b[`VcfXYfg]b'7\UXhc bcb!6c_c < Ufa `^ \UX]ghj]c`YbW]b'B][Yf'fk \]Wzh'ci [\
U`YggYf WU`Yb[Y'h Ub]b'A U] UbX'6i f_]bU: Ugcžgh` W a UbXg'hja YUbXUhmh]cbL'B][Yf]U]g'h i g
Z]bX]b[h'Uh]hg'bY][\Vci fgE W a]ha Ybh'hc h'YAB>H]g'k YU_Yf h'Ub]b'h YdUgh'

7f]glg; fci d'5Z]W6f]Y]b[Bš%, ž ž' %
A UFW`&&& /7f]glg; fci d'ZÍ 5j Yfh]b[`7\Ucg]b'7\UXÍž]Xycž&+ C Vt VYf`&&&"

: cf`VUW[fci bXcb h'YAB>H žgYY7f]glg; fci d'5Z]W6f]Y]b[Bš% %
ž+>i `m&&&"

7f]glg; fci d'WffYgcbXybWz]bh'fbU]cbU`a]]HfM dYf'ž% C Vt VYf`&&& /B][Yf]Ub`gYWf]hm
cZ]WUž% `>Ubi Ufm&&& ("

Í@U: A A `YbfY]]gfYXY'bcij YU l `g W]gXUbg`Uf]f]]cb'Xi `UWHWUX`YhXY'bcij YU l h'ffcf]ghYg
XfcdgYbh`YgUfa YgE`@Y7ca a UbXUbhXY`UZcfWÍžA B>H ž% : Yfi Ufm&&& ("

GYYBbUa X]CVUg]žÍ 97CK 5GžB][Yf]UUbXh'YB][Yf`7ci d'GUbW]cbg H]a Yhc F W W]VfUhmÍž
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FY]cbU`GLM]]mÍž7f]glg; fci d'Zcfh'Wa]b[`7ca a YbHfn'

Í@Yhf Zca h'Y@_Y7\ UX6Ug]b'7ca a]gg]cb'9l YW]hj YGWMUf]Uh'c \]g'9l W`YbWt, YbYfU
A U`Ua Uh=Xf]gg'8W]]g]W]HbcÍž& `5i [i gh&&& /7f]glg; fci d'h'Yd\cbY]bh'fj]YkžB][Yf]Ub`gYWf]hm
cZ]WUž% C Vt VYf`&&& ("

CVUg]žÍK \UhHi fa c] `]b'97CK 5G'A YUbgZcf B][Yf]UUbXF Y]]cbU`GLM]]mÍžcd" Vh'GYYUgc
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ÍB][Yf]UfYcdYbgVcfXYf'k]h' bY][\Vci f]b[`B][YfÍž5[YbW: fUbW!DfYggYž% `A UFW`&&& ("

5[U]bghih]g`VUW]Xfcdžh'Y@_Y7\ UX[cj Yfba Yblg`UFYa cg'hniU_]b[`Ua i XX]b[!h'fci [\ UddfcUWž
\cd]b[h'Uh=-GK 5D`UbX>5G

gUy'a]]Hf]Yg' =h]gX]Z]W`hrc`Xmfa]bYh`Ybi a Vf`cZxu`g`k]h`dfV]g]cbzUg`h`Y]bfU`^]U]gh
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gbW`h`Y`b`X`c`Z`&&`"

Gh`zh`YfYg`hg`c`Zh`]g`gfU]m`^Uj YVYb`a]]YX`H`YB]]Yf]Ub`a]]Hf]m]U]a g`rc`VYXc]b[]g[]b]Z]Wbh



>Ubi Ufm&S& ("Cb h`h Y? Uxi buWgYzgyY< i a Ub F][\lgK UHWZÍB][Yf]U `9ffcbYci gA]]Hfmi5]fgf]_YÍz +8YWa Vf`&S& "

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QQ`GY5ddYbX]l `9"

QQ í(-) 1 `cZdYcd`Yk]h`6c_c< UfUa]g]XYc`c[mXYUXÈ`6cfbc [cj hž ž(`A UFW`&S& "

6" DYfg]ghYbh`H`fYUh

H`Yfyj]j U`cZ>5Gi bXYf`6U_i fUžhc[Yh`Yf`k]h` =GK 5D]g`fyg]]YbWZg`ck`g`h`U]h]g`hcc`g`ccb`Zcf U`h`cf]h]Yg`hc`a`cj`Y`cb`Z`ca`h`Y`W`b`Z]W`A`cf`Y`cj`Yf`zf`Y`W`b`h`X`Y`Y`c`d`a`Y`b`lg`f`Y`U`h]b[`hc`h`Y`k`c`Z`M]cbg`g`[[`Y`gha`cf`Y`j]c`Y`b`W`hc`W`a`Y`>5G`]g`W`b`gc`]X`U]b[]lg`c`X`cb`h`k`c`a`U]b`Y`b`W`U`Y`g`h`Y`g`U`b`X`g`c`Z`@`U`Y`7`U`X`U`b`X`h`Y`A`U`b`X`U`f`U`a`c`i`b`H`U]b`g`G`Y`Y`f`U`7`f]glg; fci d`]b`h`f`j`Y`k`Y`g`g`U`h`>5G`k`]`b`c`h`f`m`r`c`Y`l`h`b`X`]lg`W`b`h`f`c`V`Y`m`c`b`X`h`Y`g`Y`b`U`i`f`U`g`f`c`b[\ `c`X`g`z`k` \ `c`g`Y`X`]Z`W`h`h`f`f`U]b`]lg`Z[\ `h`f`g`U`F`Y`Z`a`]`]U`f`k`]h`" QQ`=h`U`W`g`h`Y`a`c`h`c`f`j`Y`]W`g`b`Y`X`X`h`c`h`f`U`Y`f`g`Y`h`Y`6`c`f`b`c`g`U`U`b`b`U`"G`h`ž`Z`ca`h`Y`U`Y`U`b`X`a`c`i`b`H`U]b`gž`>5G`]g`]b`U[ccX`d`c`g`h]c`b`V`ch`hc`d`i`b`X`Y`W`j`]]U`b`g`Y`h`Y`a`Y`b`lg`U`b`X`h`c`f`U`X`a`]]H`f`m`U`f`]`Y`g`"

8U]g`b`c`h`U`j`U`]W`Y`Y`Y`f`n`k` \ `Y`f`Z`V`i`h`h`Y`f`Y` \ `U`Y`V`Y`b`b`Y`k`k`U`Y`g`c`Z`X]g`d`U`W`a`Y`b`h]b`U`f`Y`U`g`k` \ `Y`f`>5G`[fci d`g`c`d`Y`f`U`H`"H`Y`=b`h`f`b`U`h]c`b`U`C`f[U]b]g`U`h]c`b`Z`c`f`A`]]f`U`h]c`b`W`i`b`h`X`U`c`i`h`&S`Z`S`S`X]g`d`U`W`X`d`Y`c`d`Y`V`h`k`Y`b` : V`f`i`U`m`U`b`X`>i`b`Y`&S`&`]b`h`Y`6`U`a`U`ž`?`c`b`X`i`[U`U`b`X`A`c`b[i`b`c`c`W`[c`j`Y`f`b`a`Y`b`h`U`f`Y`U`g`U`c`b`Y`=b`A`U`m`&S`&`ž` \ `U`X]g`h`U`H`U`W`g`i`d`f`c`c`h`X`a`c`f`Y`h`U`b`&ž` S`S`7`U`a`Y`f`c`c`b]U`b`W`h`n`b`gž`k` \ `c`Z`Y`X`h`c`B`]]Y`f]U`g`5`X`U`a`U`k`U`g`h`U`H`" QQ`>5G` \ `U`g`f`Y`g`i`a`Y`X`d`f`Y`m]b[`c`b`W`j`]]U`b`g`]b`7` \ `U`X]g`F`f`]c`b`X`i`@`U`W`=h` \ `U`g`V`Y`b`b`U`h]b[`c`k`]b`B`]]Y`f]g`8`]Z`U`f`Y`]c`b`z`k` \ `]W`^`]Y`g`h`c`h`Y`k`Y`g`h`c`Z`h`Y`@`U`Y`7` \ `U`X`U`g`]b`z`V`i`h]h`d`f`Y`]c`i`g`m` \]h`h`U`h`U`f`Y`U` \ `U`f`X`U`b`X`W`i`X`X`c`g`c`U`U]b`"

K` \ `]Y`>5G`d`f`]a`U`f`]m`d`f`Y`ng`c`b`W`j`]]U`b`gž`h`f`Y`a`U]b`g`U`h`f`Y`U`h`c`h`h`Y`a`]]H`f`m`U`g`k`Y`"5`H`U`W`g`c`b`a`]]H`f`m`d`c`g`U`f`Y`c`b`Y`c`Z`h`Y`Z`k`k`U`ng`Z`c`f`>5G`h`c`f`Y`g`h`W`]lg`U`f`g`Y`b`U`">5G`g`X`U`X`m`f`U`X`c`b`U`7` \ `U`X]U`b`[U`f]g`c`b`c`b`h`Y`6`c` \ `c`a`U`d`Y`b]b`g`i`U]b`&S`&S` \] \] \ `h`X`h`Y`[fci d`g`W`d`U`W`m]b`h`]g`f`Y`[U`f`X`" QQ`>5G`W`i`X`[f`c`k`g`f`c`b[Y`f`g`h`^`U`g`U`f`Y`g`i`h`c`Z`a`c`f`Y`X`Z`M]cbg`Z`ca` =GK 5D`ž`k` \]W`W`i`X`V`Y`U`a`Y`U`b`g`c`Z`f`U`g`Z`f`f]b[Y`l`d`Y`h`g`Y`]b`g`f`U`m[n]b`X`h`U`W`]g`h`U`h`Y`U`h`f`[fci d` \ `U`g`[`Y`b`Y`X`Z`ca` =G=G`" QQ`

5`f`Y`j`Y`X`>5G`W`i`X`U`g`c`f`Y`U`W`c`i`h`Z`ca`]lg`b`c`f`h`!`U`g`h`f`b`U`g`Y`h`c`W`i`g`Y`d`f`c`V`Y`a`g`]b`b`c`f`h`!`k`Y`g`h`f`b`B`]]Y`f]U`C`]b`W`G` \ `U`U`g`h`a`Y`ž`>5G` \ `U`g` \ `U`X`Z[\ `h`f`g`]b`h`Y`b`c`f`h`k`Y`gž`Y`X`V`m`G`U`X]_i`ž`U`6`c`f`b`c!`V`c`f`b`W`a`a`U`b`X`Y`f`" QQ`H`]g`[fci d`ž`c`d`Y`f`U`h]b[Z`ca`Z`c`f`Y`g`h`X` \ `]`g`]b`?`U`xi`b`U`g`h`U`ž` \ `U`g`W`b`X`i`W`X`a`U`m`_`]X`b`U`d`d]b[g`Z`c`f`U`b`g`c`a`ž`Z`c`f`]b`g`h`b`W`[f`U`W`]b[`d`U`g`Y`b[Y`f`g`c`Z`h`Y`?`U`xi`b`U`5`V`i`U`h`f`U]b`]b`A`U`FW`&S`&S`&` =g`g`h`i`g`]g`i`b`W`f`h`U]b`ž`k`]h`f`Y`d`c`f`h`g`c`Z]b`h`f`b`U`h`b`g`]c`b`gž`U`b`X`G`U`X]_i`g`f`Y`U`h]c`b`g` \]d`k`]h`6`U_i`f`U`]g`U`g`c`

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Z[\ hfz&&>i bY&&& "

Í=8D'UbXFYi fbYY5hUgž=bfYbU]cbU`Cf[Ub]nU]cb`Zcf`A][fU]cbž>i bY&&& žd"- "

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g]LM`]g]h]cbz`f`Wb]gfi`W]cb`UbX`Xj`Y`cda`Ybh]U`X]b]gh]U`X`c`Z`Ya`Yf[`Yb`W]U`gg]g]UbWz`d`U`g]b[`ci`h`h`Y
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W`a`dg]b`c`h`Y`f`h`ck`bg`U`g`k`Y`" H`Y`i`B`g`d]Y`U`U`X]j]g]Y`f`c`b`g`c`i`h]c]b]g]h`c]b]h]f]b`U`X]gd`U`W`a`Y`bh]j]g]h]X
bcf`h`!`Y`U`g]h]f]b`B]]Yf]U]b`A`U`m`&&`&`]b`g]d`dc]f]h`c`Z`h`g]g]g]LM`]g]h]cb]i`U`Y`b`X`U`



\Yd]b hUf[Yh]b[UbXUggYgg]b[XLa U Y' =b UXX]hcb hc dcgg]VmgYY_]b[Ugg]ghUbWZca]bhfbU]cbU dUfbYfg'cb h YgYZ bW]cbgzh Ya]]hUfmg\ci XZ'Wg'cb]a dfcj]b[d'fcWXi fYgi gYX'hc U hcf]gY Uf]gf[_ Yg]b cfXYf hc WUHy[fYUHy i b]Z'fa]hmUbX\] \ Yf ghUbXUXg']b hUf[Yh]b["

7" 5gg]gh'UbX' Acb]hcf' 8YZYWhcfcg

9UW'cZh YZci f @U_Y7\ UXVU]b Wi bhf]Yg'bYXg'hc Z]bX]hg'ck b k Unhc \Yd UbXa cb]hcf XYZMfcg UbX'hc X]gWi fU Yh Ya Z'ca hU_]b[i d'Ufa gU U]b" F Ygci fW] bhYbgj YybWa da Ybhg'cZh YGUZ 7cff]Xcf]mdYUFYbchYUg]mfYd]WVYUbX\ Uj Ydfcj Yb X]Z]W'hlc 'gi ghU]bzh Yb]b B]] Yf]Uk \ YfYh Ym \ Uj Y[U]bYXh Ya cghifU]cb" Q 9Zc'f]gVnh Y6cfbc'ghUy[cj Yfba Ybhlc Wb'gc]XUy]hg UhfbU]j YUX\cWXYZM]cb d'fc[fUa k]h h YUgg]ghUbW'cZi B Uj YbW]gUFYk YWa YzUbX'Xcbcf g'ci X'YbX'h Yf'g ddcfhUg'k Y"K \] Ybc'cbY_bck g\ck h Yk Uf V'hk Yb h Y'] \ U]ghZM]cbg'k] d'Unici hz]b'gca YgWbUf]cg]hWi X'YbWi fU Ya cfYZ[\ h'f]g'hc 'gi ffYbXYfzgc WYX]VYXYZM]cb d'fc[fUa g'Z'cf U' h Yf]]a]hU]cbgzh fY YggYbh]U hc g'ck '] \ U]ghg'h Uh h YmXc]bXYX\ Uj YUk Unici h'

Cb h Ych Yf \ UbXzh YU hcf]h Yg'UbX'h Yf]bhfbU]cbU dUfbYfg'bYX'hc hU_]b]hc UWi bh h Y g'gd]V'cbgUbX'Zi ghU]cbg'cZcfX]bUfmW]hYbg]b h Y@U_Y7\ UXWi bhf]Yg' A UbmgyYh YXYZM]cb d'fc[fUa gUg'fYk UfX]b[]bg' f[Ybhg'UbX[fU]h]b[h Ya]a di b]hm'5g'7f]glg; fci d \ UgdfY]ci g'm fYWa a YbXYzUk Unhc UXXfYgg'h YgY'WbWfbg'k ci X'VY'hc hf m]] \ ! 'y Y Wdli fYXfUg'cdccgYX'hc XYZM]b[E'] \ U]ghg]b UZU]fzk Y'!dfYdUFYXUbX'k Y'!di V]MgYX'a UbbYf" Q

Q '7f]glg; fci d'6f]Y]b[z

zcd" V'h'

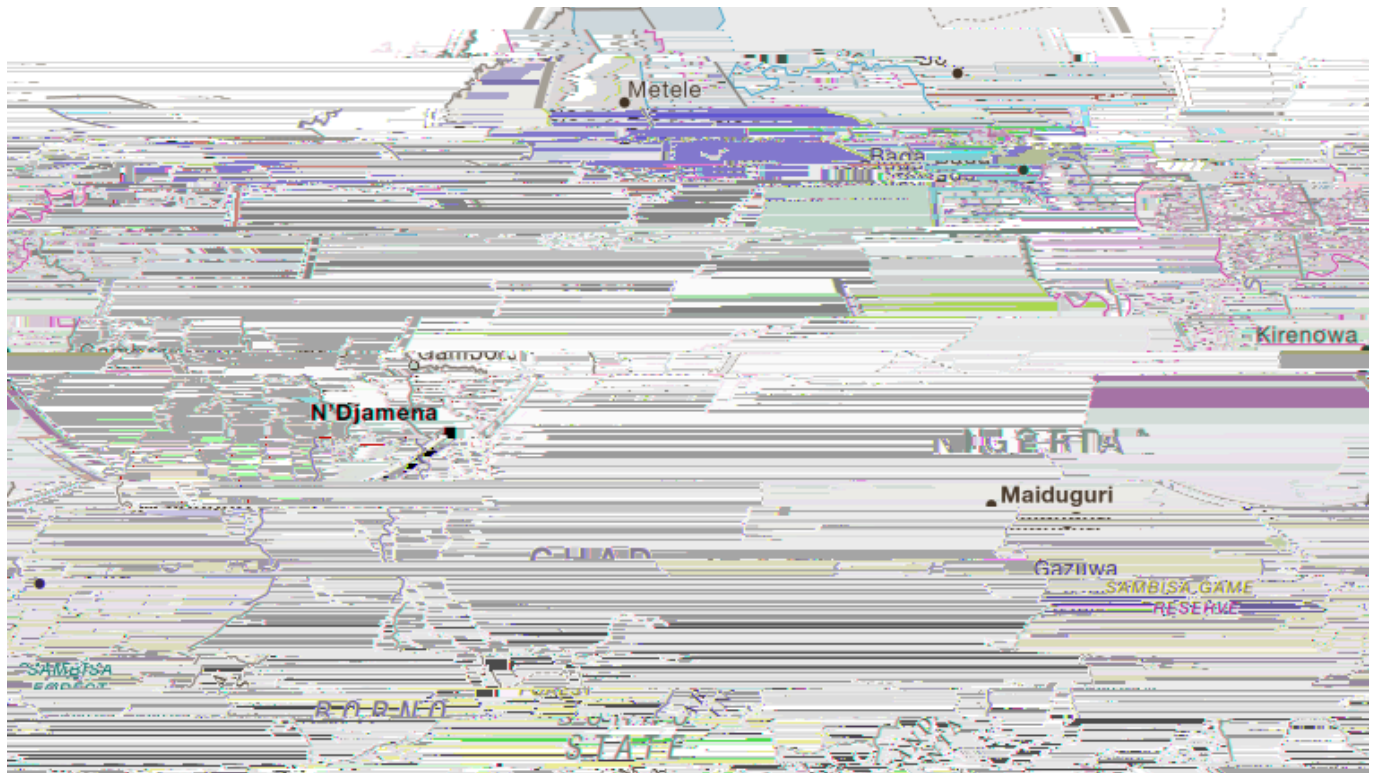
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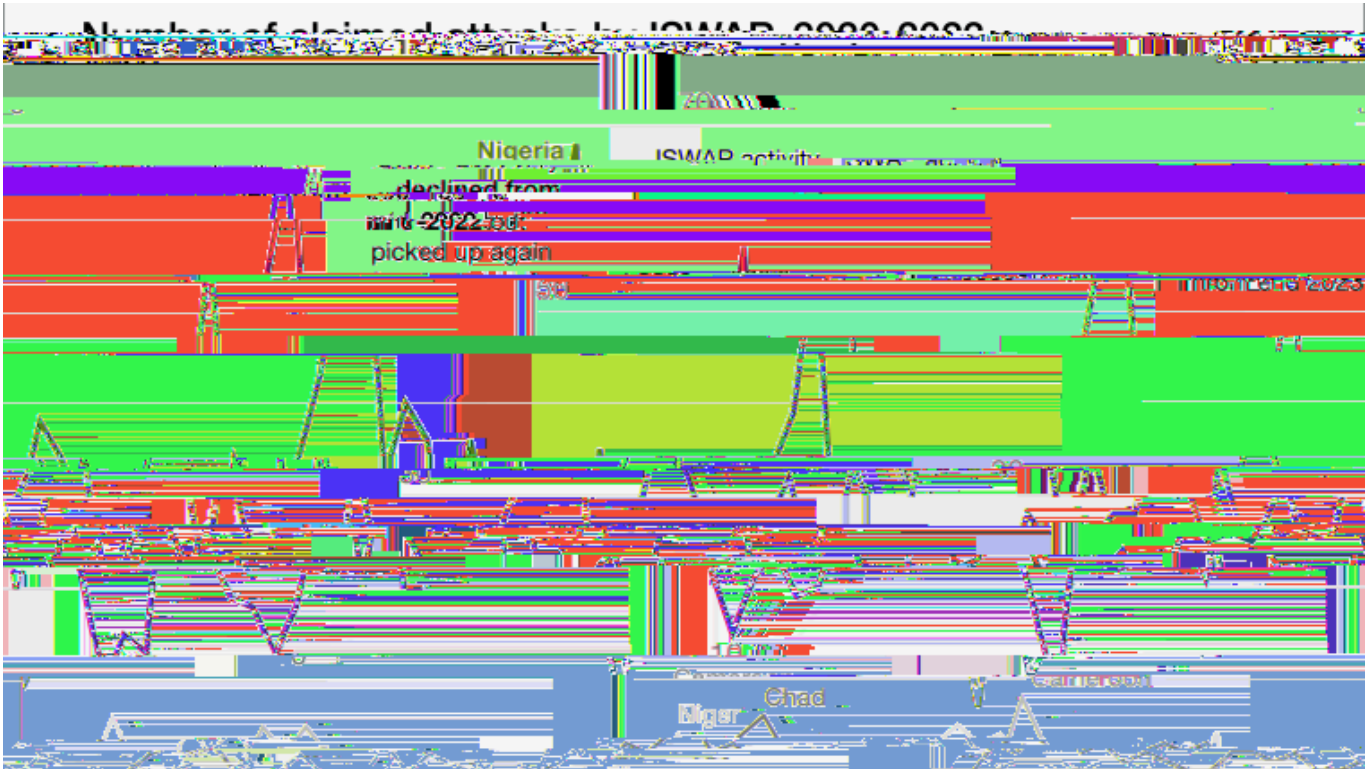
H\Y'] \ U]gh]bg' f[YbW]g]b h Y@U_Y7\ UXVU]b \ UX[ccXfYUgcb hc WccgYVcfXYf UfYUg]bWi X]b[h Y]g'UbXg'UbX'h YA UbXUfUa ci bhU]bg'z'Ug'd UWg'hc YbhYbW'h Ya g'Yj Yg'6Y]b[UY'hc 'g]d U]c'gg VcfXYf'g'UbXhU_Yg' Yh'f]b X]Z]W'h'hffU]b[] j Yg'h Ya Ub YX[Y'F Y]cbU WcdYfU]cb]g'YggYbh]U'hc hU_]b[]hUk Un'9j Yb Ug'h YmXYU k]h ch Yf 'dfYgg]b[g'YWf]hmdfcVYa gzh Y@U_Y7\ UXbY][\ Vci fg'k] bYX'hc _ Yd'gi Z]W]bhZ'Wg'cb =GK 5D'UbX>5Gz'dUfhmVmfY]bj]] cfU]b[h YA B >H "'5a cb['ch Yf h]b[g'Z]]] Yf]Uk] bYX'hc Z]bX'k Ung'hc k cf_ k]h B]] Yfzbc'k]h ghUbX]b[]hg'&&& Wi d"'7f]glg; fci d \ Ug'cZfYXfYWa a YbXU]cbg'Yg'k \ YfYz'f'ghYdgB]] Yf]U]bX]hg'97CK 5G'dUfbYfg'Wb hU_Y'hc hfnc \ YU h Yf]Zik]h B]] Yf UbX'h Yk c'ch Yf 'GU Y]Ub ghU]g'h Uh \ Uj Y'YZh YV'cW Q

B]] Yf]Uk \]W']g'Vch h Yf]WYghcZh Y@U_Y7\ UXWi bhf]Yg'UbX'h Ya cghUZZM]XVnh YWbZ]Wz g'ci X' hU_Yh Y'YUX" =hk Ug'B]] Yf]Ub DfYg]Xyb]hA i \ Ua a Uxi '6i \ Uf]g]bj c'j Ya Ybh h UhU]j UhX'h Y A B >H zUbX]hbck ZU'g'hc \]g'g' Wgg'cfzDfYg]Xyb]h6c'UH]bi Vi zhc 'i a d]ghUfh]hcbW'a cfY"< YWb

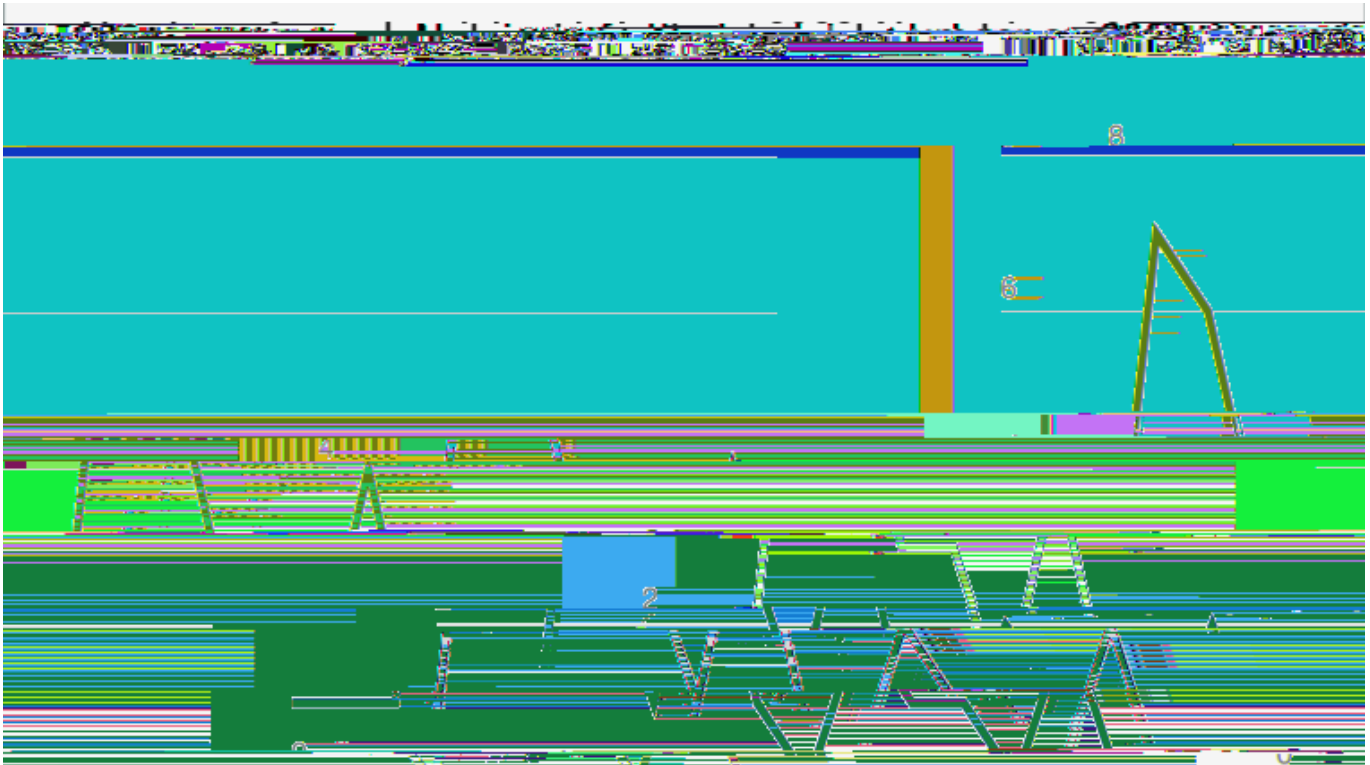
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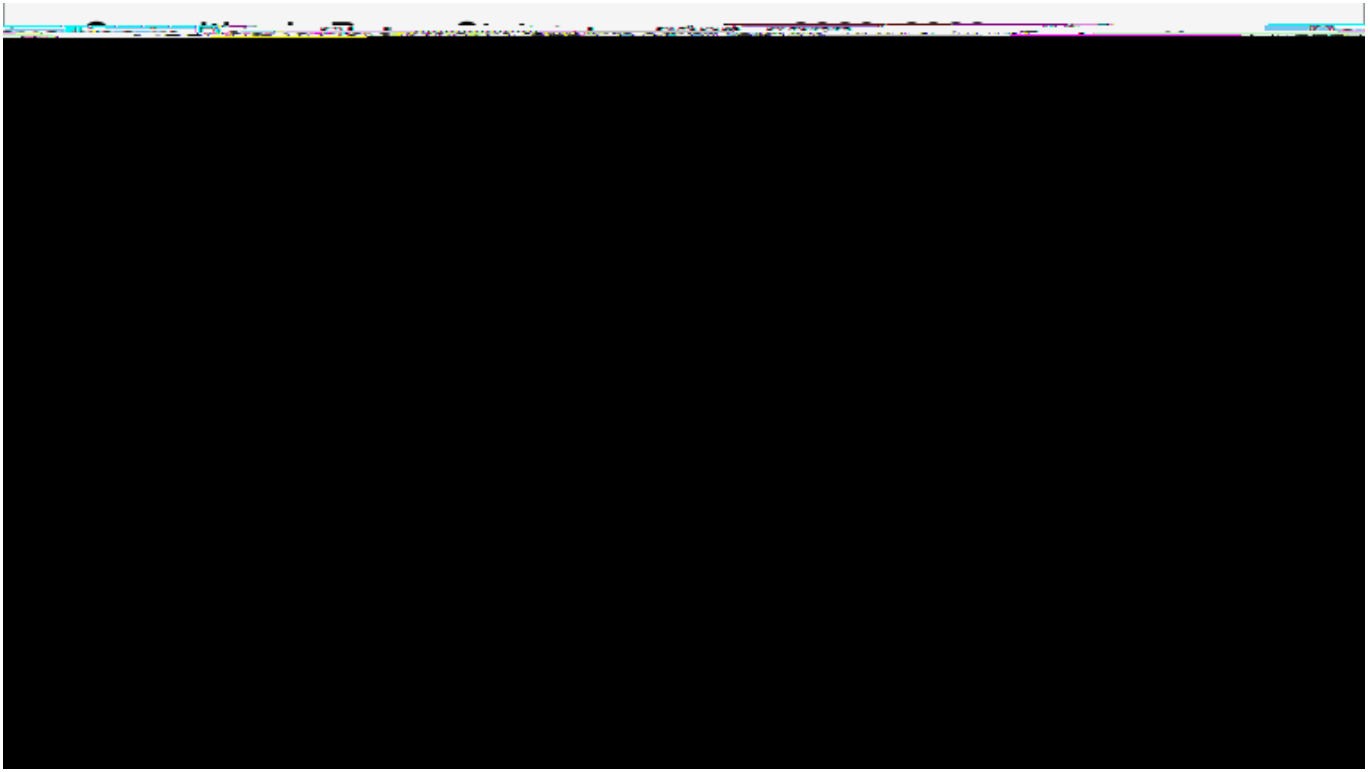
5ddYbX]I '7



5ddYbX]I '8



5ddYbX]I '9



Ü^|æc^â Væ*•