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General on the Peacebuilding Fund

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tted pursuant to paragrap 8.1 of the annex to my ablishing the Peacebuilding Fund (A/60/984), in reference of the Peacebuilding Fund should be er their adoption and following consultation ne of an independent evaluation.

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3. The Peacebuilding Fund, managed by the Peacebuilding Support Office under my authority, has supported peacebuilding

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Annex

Terms of reference for the Peacebuilding Fund

1. General considerations and principles

- 1.1. The General Assembly and the Security Council requested the Secretary-General to establish a multi-year standing Peacebuilding Fund (hereinafter referred to as the Fund) for post-conflict peacebuilding. The Peacebuilding Fund, together with the Peacebuilding Commission and the Peacebuilding Support Office, is part of a broader United Nations peacebuilding architecture which works with international- and country-level partners in support of post-conflict peacebuilding. The Fund provides for a more sustained engagement in support of countries emerging from conflict and will support peacebuilding activities that directly contribute to post-conflict stabilization and strengthen the capacity of Governments, national/local institutions and transitional or other relevant authorities.
- 1.2. The Peacebuilding Fund is a global fund designed to support several country situations simultaneously and therefore combines the scope of a global fund with the country-specific focus of a multi-donor trust fund. The Fund's basic architecture encompasses a two-tier decision-making process, involving a central allocation of funding to countries eligible for Fund support and, at the country level, a joint review by the Government and the senior United Nations representative of the Secretary-General in the country (hereinafter referred to as the senior United Nations representative) concerning the disbursement of funds against agreed-upon programme and project activities.
- 1.3. In fulfilling its mandate to provide immediate and direct support to post-conflict countries, the operations of the Peacebuilding Fund shall be guided by the following principles:
 - Transparency
 - Flexibility
 - Operational speed
 - Accountability
 - Catalytic effect
 - Effectiveness
 - · Needs-based allocations
 - National ownership
- 1.4. The Secretary-General has entrusted the Head of the Peacebuilding Support

(b) Countries with an operational multi-donor trust fund but in which critical

stakeholders (hereinafter referred to as the National Steering Committee). In formally approving project submissions, the ranking senior United Nations representative and the Government will be required to ensure that any activities to

09-30121 **9**

evaluations and lessons-learned exercises so as to rapidly build up a body of knowledge and best practices relating to the utilization of the Fund.

- 6.4. The Peacebuilding Support Office shall also provide regular briefings to Member States and donors on the performance of the Peacebuilding Fund based on the progress reports and evaluations referred to in paragraphs 6.1 and 6.3 above. An annual Peacebuilding Fund meeting will be convened to provide all stakeholders with the opportunity to review Fund progress and emerging lessons.
- 6.5. The Peacebuilding Fund will be subject solely to the external and internal audit procedures of the United Nations.

7. Contributions to the Peacebuilding Fund

- 7.1. The current funding target of the Peacebuilding Fund of \$250 million should be increased in response to evolving needs and activities of the Fund. Voluntary contributions to the Fund, to be received at the global level, will be accepted from States Members of the United Nations, intergovernmental organizations and other sources, including the private sector.
- 7.2. The Peacebuilding Fund is a multi-year standing fund and requires a continuous income to maintain its operability. The annual meeting to review progress referred to in paragraph 6.4 above can provide an occasion for replenishment of the Fund. The Peacebuilding Support Office and the UNDP Multi-donor Trust Fund Office will provide donors with detailed reports on the use of the Fund, in terms of performance progress and expenditure, so as to provide thereby substantive support to any replenishment request.

8. Review and amendment

8.1. The Head of the Peacebuilding Support Office, in consultation with the Advisory Group, may initiate a formal process to amend the terms of reference.