

Discussion Group 5: Private Sector Creditors Engagement First Meeting Summary

The group, chaired by Antigua and Barbuda and Senegal, convened to discuss substantive issues and coordinate next steps on 16th July in a joint meeting with Discussion Groups III (Liquidity and Financial Stability) and IV (Debt and COVID-19). The meeting also served to explore priorities and discuss potential overlaps and synergies among the discussion group.

Discussions focused on the details of the Debt Service Suspension Initiative (DSSI) and private creditor involvement. Co-chairs underlined that there was no one size solution for all countries when engaging with private sector creditors. As private creditor participation could cause ripple effects through credit ratings, Co-Chairs called on early engagement with the Institute of International Finance and Credit Rating Agencies to discuss the