



**LEAVE NO ONE  
BEHIND**



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# About IDFR

[International Day of Family  
Remittances](#)







# Resolution adopting the International Day of Family Remittances

Algeria, Australia,  
Bangladesh, Bolivia  
(Plurinational State of),  
Brazil, Canada, China,  
Colombia, Costa Rica,  
Dominican Republic,  
Ecuador, Egypt, El Salvador,  
Ghana, Guatemala, Guinea,  
Guyana, Honduras, India,  
Indonesia, Ireland, Jamaica,  
Madagascar, Malawi,  
Mexico, Morocco, Myanmar,  
Nepal, Nicaragua, Nigeria,  
Paraguay, Philippines,  
Republic of Moldova,  
Russian Federation, Samoa,  
Singapore, Sudan, Thailand,  
Timor-Leste, Tunisia,  
Uruguay and Viet Nam.



[#FamilyRemittances campaign](#)  
[2020-2030: Support one billion people](#)  
[to reach their own SDGs](#)

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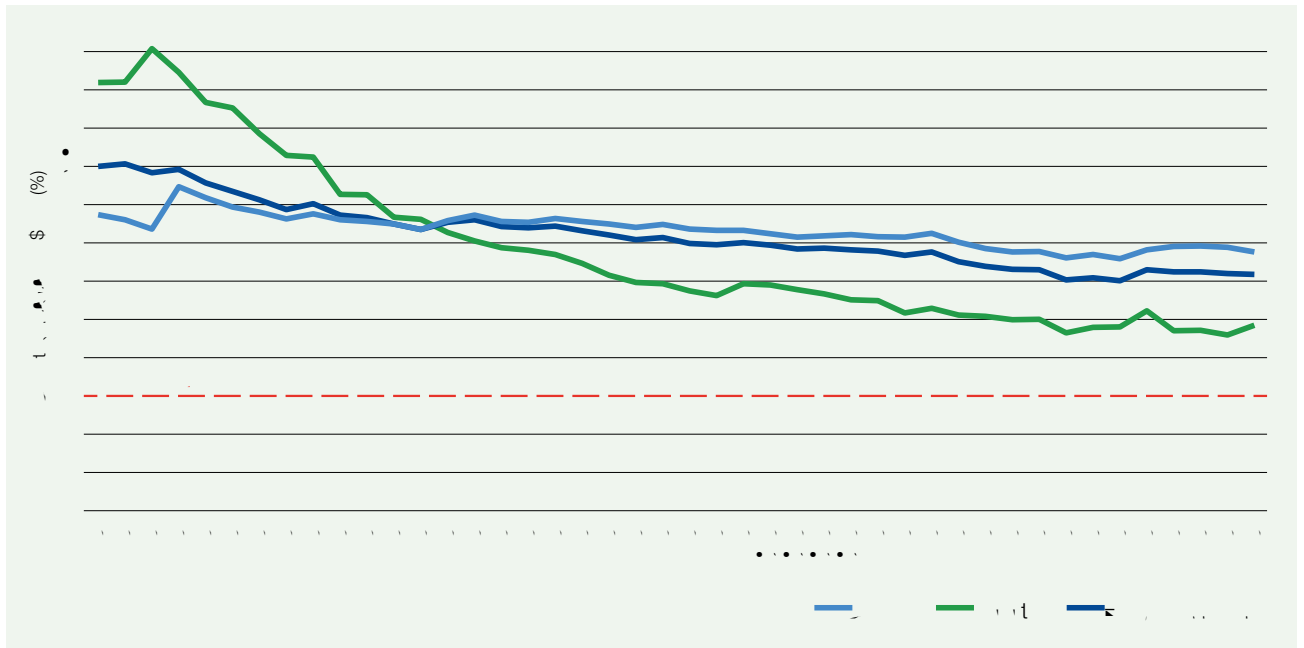
# IDFR Campaign 2023–2024



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Figure 1: Trends in the global cost of sending US\$200 in remittances (2011–2023) (Source: World Bank, 2023)

Figure 1: Trends in the global cost of sending US\$200 in remittances



Notes: US\$200 is the amount of the remittance. The cost of sending US\$200 is the amount of the remittance minus the amount of the remittance received. The cost of sending US\$200 is the amount of the remittance minus the amount of the remittance received. The cost of sending US\$200 is the amount of the remittance minus the amount of the remittance received.

Source: World Bank, 2023

The chart illustrates a significant downward trend in the global cost of sending US\$200 in remittances from 2011 to 2023. The average cost, measured in both percentage and dollars, has decreased from approximately 10.5% (US\$21.0) in 2011 to 7.5% (US\$15.0) in 2023. This represents a reduction of about 30% in the cost of sending remittances over the period. The cost in basis points (bps) also shows a steady decline from 105 in 2011 to 75 in 2023. A red dashed line at 5% indicates a target or benchmark level, which the global average cost has consistently remained above throughout the period shown.

1. The first part of the text discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that proper record-keeping is essential for financial transparency and accountability. This section also highlights the role of internal controls in preventing fraud and ensuring the integrity of the data.

2. The second part of the text focuses on the implementation of robust security measures to protect sensitive information. It outlines the need for strong password policies, regular software updates, and secure data storage practices. Additionally, it stresses the importance of employee training on cybersecurity awareness to reduce the risk of human error.

3. The third part of the text addresses the challenges of data management and storage. It discusses the benefits of cloud storage solutions for scalability and accessibility, while also noting the potential risks associated with data breaches and loss. The text suggests implementing data backup and recovery strategies to mitigate these risks.

4. The final part of the text concludes by summarizing the key points and reiterating the importance of a proactive approach to data management and security. It encourages organizations to regularly review and update their policies and procedures to stay current with evolving threats and technologies.



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<b>NAIROBI   KENYA</b>	<b>7</b>	<b>2024</b>
<b>KATHMANDU   NEPAL</b>	<b>10</b>	<b>2024</b>
<b>BANJUL   THE GAMBIA</b>	<b>11</b>	<b>2024</b>
<b>DAKAR   SENEGAL</b>	<b>11</b>	<b>2024</b>
<b>RABAT   MOROCCO</b>	<b>12</b>	<b>2024</b>
<b>ACCRA   GHANA</b>	<b>13</b>	<b>2024</b>
<b>KAMPALA   UGANDA</b>	<b>13</b>	<b>2024</b>



# Endorsements and IDFR campaign supporters

U.S. Trade Representative Robert Lighthizer has announced that the U.S. will not support the IDFR campaign.

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Endorsement (0 mN) 7-20.3 3k.aeratadnss-0.9 (e) 21.9 ()-12.n(nd) 5.7 (4.

## Endorsements by the private sector according to years

### Associations

Read past endorsements





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DEVELOPMENT