The UAE government aims to invest AED 600 billion by 2050 to meet the economy.

The key objectives of the Energy strategy included the Energy Security, Energy Affordability, as well as he the impact on climate change. Most importantly, the Energy Strategy 2050 seeks to cultivate a collective, coordinated planning process among all UAE Emirates to fulfill our national goals towards our beloved nation. In order to steer through the energy transition, we will have to be very careful and consider various elements that will pave us to our goals and inspirations. To tackle the energy transition, the UAE has adopted a wide range of energy mix with the right balance between sustainable development and reducing climate change as part of our energy strategy 2050 to ensure net-zero emissions by 2050. Some of the critical elements we envisage are as fallows: 5(e)-nul(wTJ4)-5(d)-7(w9(E)-3(08(ar-157TJ)12(e)-5(d)-7(u)])-7(s e)--7(v)-3T24a(y] Tn)lim)-160.9 35.872 736.9 753.67 reW*nBT/F11 10.937 T

Target(s): Renewable energy share in the total final energy consumption

Time frame: 2030

Context for the ambition(s): UAE targets 25% of global low-carbon hydrogen market by 2030

\ ') 'y - '8 'K ' ' ' ' u ' ' ' h energy and climate action being two of the top priorities on our national agenda.

The UAE, with strides in both mitigation and adaptation action, has established itself as a climate leader. The UAE has been on the forefront of the ongoing energy transition in the region, to kick-start the next 50 years, we are updating our national strategy and are currently in the transition phase.

In 2017, we launched our first unified federal Energy Strategy with the bold goal of diversifying energy sources. From an already ambitious strategy, we are set to increase our efforts. In October, the UAE announced its Net Zero by 2050 strategic initiative making the Emirates the first in the MENA region to do so.

To tackle the energy transition, the UAE has adopted a wide range of energy mix with the right balance between sustainable development and reducing climate change as part of our energy strategy 2050 to ensure net-zero emissions by 2050.

☐ **7.3.** By 2030, double the global rate of improvement in energy efficiency.

Time frame: Up to 2030

Context for the ambition(s): This is the economy-wide emissions reduction target included in the UAE Second Nationally Determined Contribution to the Paris Agreement. It encompasses planned actions up to 2030 in energy, industry, was benefits for both climate mitigation and $y^2 - y^2 -$

2. Target(s): Manage greenhouse gas (GHG) emissions while sustaining economic growth; Increase climate resilience by minimizing in the conomic diversification agenda through innovative solutions.

Time frame: Up to 2050



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SECTION 4: REQUIRED RESOURCES AND SUPPORT

4.1. Please specify required finance and investments for **each** of the actions in section 2.

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In 2010, the International Renewable Energy Agency (IRENA), an intergovernmental organization that promotes sustainability, established its headquarters in the UAE, marking the first time an international organization with global membership has been headquartered in the region. At COP26 in 2021, the UAE and IRENA launched the Energy Accelerator Financing Platform to assist countries' transition to renewable energy sources

4.2. [For countries only] In case support is required for the actions in section 2, please select from below and describe the required support and specify for which action.

[Examples of support for Member States could include: Access to low-cost affordable debt through strategic de-risking instruments, capacity building in data collection; development of integrated energy plans and energy transition pathways; technical assistance, etc.]

□Financing	Description
☐ In-Kind contribution	Description
☐ Technical Support	Description
☐ Other/Please specify	Description

SECTION 5: IMPACT

5.1. Countries planned for implementation including number of people potentially impacted.

The actions determined in Section 2 are planned for implementation in the UAE with an impact of more than 9,282,410 people.

5.2. Alignment with the 2030 Agenda for Sustainable Development Please describe how each of the actions from section 2 impact advancing the SDGs by 2030. [up to 500 words, please upload supporting strategy documents as needed]

SECTION 6: MONITORING AND REPORTING

6.1. Please describe how you intend to track the progress of the proposed outcomes in section 3. Please also describe if you intend to use other existing reporting frameworks to track progress on the proposed outcomes.

All actions mentioned in section 2 are linked to Ministry National short-term strategy and the wider Strategy for UAE Government and are explained clearly through separate project charters with defined milestones and timelines. Progress of these actions are monitored monthly, as part of the UAE Government strategy monitoring requirements and is reported on a frequent basis.

SECTION 7: GUIDING PRINCIPLES CHECK LIST

Please use the checklist below to validate that the proposed Energy Compact is aligned with the guiding principles.

- I. Stepping up ambition and accelerating action Increase contribution of and accelerate the implementation of the SDG7 targets in support of the 2030 Agenda for Sustainable Development for Paris Agreement
 - I. 1. Does the Energy Compact strengthen and/or add a target, commitment, policy, action related to SDG7 and its linkages to the other SDGs that results in a higher cumulative impact compared to existing frameworks?
 - ⊠Yes □No
 - I.2. Does the Energy Compact increase the geographical and/or sectoral coverage of SDG7 related efforts? ⊠Yes □No
 - I.3. Does the Energy Compact consider inclusion of key priority issues towards achieving SDG7 by 2030 and the net-zero emission goal of the Paris Agreement by 2050 as defied by latest global analysis and data including the outcome of the Technical Working Groups? ⊠Yes □No
- II. Alignment with the 2030 agenda on Sustainable Development Goals Ensure coherence and alignment with SDG implementation plans and strategies by 2030 as well as national development plans and priorities.
 - II.1. Has the Energy Compact considered enabling actions of SDG7 to reach the other sustainable development goals by 2030? \boxtimes Yes \square No
 - II.2. Does the Energy Compact align with national, sectoral, and/or sub-national sustainable development strategies/plans, including SDG implementation plans/roadmaps? \Begin{align*} \Be
 - II.3. Has the Energy Compact considered a timeframe in line with the Decade of Action? ⊠Yes □No
- III. Alignment with Paris Agreement and net-zero by 2050 Ensure coherence and alignment with the Nationally Determined Contributions, long term net zero emission strategies.
 - III.1. Has the Energy Compact considered a timeframe in line with the net-zero goal of the Paris Agreement by 2050? ⊠Yes □No
 - III.2. Has the Energy Compact considered energy-related targets and information in the updated/enhanced NDCs? ⊠Yes □No
 - III.3. Has the Energy Compact considered alignment with reaching the net-zero emissions goal set by many countries by 2050? \boxtimes Yes \square No
- IV. Leaving no one behind, strengthening inclusion, interlinkages, and synergies Enabling the achievement of SDGs and just transition by reflecting interlinkages with other SDGs.
 - IV.1. Does the Energy Compact include socio-economic impacts of measures being considered? ⊠Yes □No
 - IV.2. Does the Energy Compact identify steps towards an inclusive, just energy transition? ⊠Yes □No
 - IV.3. Does the Energy Compact consider measures that address the needs of the most vulnerable groups (e.g. those impacted the most by energy transitions, lack of energy access)? ■Yes □No
- V. Feasibility and Robustness Commitments and measures are technically sound, feasible, and verifiable based a set of obj