

## ST. VINCENT AND THE GRENADINES

PERMANENT MISSION OF S  $\,$  . VINCENT AND THE GRENADINES TO THE UNITED NATIONS 800 Second

## Mr. President:

The world is paying especial attention to the United Nations at this critical juncture in its sixty-year history. We cannot afford to fail the six billion inhabitants of planet Earth. It cannot be business as usual. Tired diplomatic postures and ritual incantations are not

complementarity, equity, and humanity's ennoblement.

Secondly, to strengthen the role of the United Nations in the management of fundamental global economic, security, social and political issues touching and concerning mankind.

And thirdly, to redress appropriately the systemic problems in international trade, international finance, money and technology transfers, financing for development, and global decision making, in such a manner as to reflect the apt, time-honoured principles of justice, equity, democracy, transparency, accountability and inclusiveness.

It is surely unacceptable for so many of the world's richest nations to make repeated pledges of increased official development can be, and frequently is, insulting to the dignity of the donors and the recipients alike. Moreover, the assistance winds its way to the recipient country at a snail's pace, and through labyrinthine procedures, which evince a certain parsimony, and even cruelty. It is a fact, too, that in the Caribbean Community, ODA has fallen sharply even though some one-third of the region still lives in poverty.

At the same time, those developing countries which fail and/or refuse to embrace an active constitutionalism, day-to-day democratic practices, good governance, internationally-accepted

many developing countries, progress towards the achievement of the Millennium Development Goals has been significantly retarded. This awful state of affairs demands appropriate action all around. Excellent ideas for progress exist but their implementation awaits more frustratingly distant days. At this meeting, the appropriate lead must be taken. It is the central obligation of our times. It is a great cause and great causes have never been won by doubtful men and women.

St. Vincent and the Grenadines is well on the way towards achieving the central MDGs. Indeed, several of them have been accomplished and surpassed.

Yet, St. Vincent and the Grenadines remains extremely vulnerable due to its small size, limited resources, the insufficiency of its economic diversification, the huge dependence on exports and the awesome impact of natural disasters. This vulnerability is currently being further stretched by the threat to our banana

in the price of oil internationally. I call on the United Nations and its member-states to heed the plight of the poor banana farmers and workers in the Caribbean. Specifically, I urge the Latin American countries, the European Union, the United States of America and the African Caribbean and Pacific group to work together towards a negotiated settlement of this most important issue.

I am obliged to applaud President Hugo Chavez of the Bolivarian Republic of Venezuela for his timely PETROCARIBE Initiative on the export of oil and associated energy products on very favourable terms to the Caribbean. This is an excellent example of South-South co-operation and good neighbourliness.

Mr. President, the international community has an obligation to assist the Caribbean Community, especially the poorer and more vulnerable countries like St. Vincent and the Grenadines in meeting the following six challenges, namely:-

I) The appropriate and efficacious interfacing with the

globalised economy;

- II) Achieving faster economic growth with social equity;
- III) Reducing the level of government indebtedness;
- IV) Transforming the private sector into a more dynamic and entrepreneurial entity;
- V) Developing a more efficient and resourceful public sector;
  and
- VI) Creating a single market economy in the region so as to promote growth and competitiveness

Mr. President, while we are pleased to have an outcome document for this Summit, we are profoundly disappointed that there has been a derailing of satisfactory arrangements previously agreed upon by this Organisation over the past months for achieving a more secure world, free from want, free from fear, and freedom to live in dignity. There has been insufficient boldness in the admirable quest to reform the structure of the United Nations system.